



### **3-Mark Questions Ch:1 Concept & Functions**

1. Explain the concept of entrepreneurship with the help of a diagram.
2. Explain the concept of an entrepreneur as a catalytic agent of change.
3. Describe the role of the Mitticool refrigerator in demonstrating entrepreneurial innovation.
4. How does the process of entrepreneurship begin with self-discovery?
5. What are the three main entrepreneurial functions of an entrepreneur?
6. Why is entrepreneurship essential for economic development in a developing country like India?
7. Explain the promotional function of assembling requirements for an entrepreneur.
8. Mehak wants to start a textile unit near Gurgaon. Discuss the commercial function which will require planning and performing for the same.
9. How does the managerial function of coordination benefit an enterprise?
10. Debunk one myth about entrepreneurship and provide an example from the document.
11. How does the commercial function of production contribute to an enterprise?
12. How did Shivi demonstrate entrepreneurial qualities in starting "Apna Boj"?
13. Explain any four managerial functions of an entrepreneur.
14. Explain how leadership is a key managerial function for an entrepreneur.
15. How does the entrepreneurial function of risk-taking manifest in Dhirubhai Ambani's example?
16. What is the significance of identifying opportunities in the entrepreneurial process?
17. How does the commercial function of finance impact an enterprise?
18. Why is entrepreneurship viewed differently in socialist versus capitalist countries?
19. Describe the role of planning in achieving entrepreneurial objectives.
20. How does the myth about start-up industries affect entrepreneurial decisions?
21. What are the benefits of entrepreneurship in raising the standard of living?
22. How did Karsan Bhai Patel's Nirma reflect entrepreneurial innovation?